



Autonomous (2016-17)

Malad Kandivli Education Society's
NAGINDAS KHANDWALA COLLEGE
OF COMMERCE, ARTS & MANAGEMENT STUDIES
AND SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE

(Re-accredited (3rd cycle) by NAAC with 'A' Grade)

ISO 9001 : 2015 Certified

Educational Excellence Award By Indus Foundation, U.S.A.

IMC Ramkrishna Bajaj National Quality Commendation Certificate

Providing Audited Income Expenditure Statement highlighting the relevant expenditure,
However, *

*Amount spent on item namely "Creative Cloud for TEAM" (Adobe Software) is not shown separately in the audited statement. It is included in the amount shown under the head of "Computer Expenses".

2016-2017 (Refer Page No. 3 & 5)

Amount as per ledger spent on Creative Cloud for TEAM	Amount is included under Computer Expenses in Audited Statement
1,14,950	4,86,013

2017-2018 (Refer Page No. 7 to 9 and 11)

Amount as per ledger spent on Creative Cloud for TEAM	Amount is included under Computer Expenses in Audited Statement
1,14,590	2,36,205

2018-2019 (Refer Page No. 12)

* Chartered Accountant Certificate For the Invoice No. TB/18-19/0218 dated 1/9/2018 and Invoice No. TB/18-19/0231 dated 29/10/2018.

M. Datta.

Prof. Dr. Moushumi Datta
I/c. Principal

2016-2017

Page 1

dated on 27-Feb-2017 at

Nagindas Khandwala College
Bhadran Nagar, Road No1,
Off S.V.Road, Malad (W), Mumbai -64

Payment Voucher

9

No. : NKSF571

Dated : 1-Mar-2017

Through : Malad Sahakari Bank Ltd A/C NO 160

Particulars	Amount
Account : Computer Expenses	1,14,950.00

On Account of :
BEING AMOUNT PAID TO DATAFORMATICS CONSULTANCY PVT. LTD TOWARDS ADOBE
SOFTWARE BUNDLE FOR BMM SECTION AS PER BILL NO KAM/16-17/391 DT 13.02.17

Bank Transaction Details:
DATAFORMATICS CONSULTANCY PVT. LTD
Cheque 044431 1-Mar-2017 1,14,950.00

Amount (in words) :
Rupees One Lakh Fourteen Thousand Nine Hundred Fifty Only

₹ 1,14,950.00

Receiver's Signature:

Checked by:

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)

Principal Secretary

Treasurer

Authorised Signatory

Verified by

Principal

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

Nagindas Khandwala CollegeBhadran Nagar, Road No1,
Off S.V.Road, Malad (W), Mumbai -64**Computer Expenses**
Ledger Account

1-Apr-2016 to 31-Mar-2017

Date	Particulars	Vch Type	Vch No.	Debit	Page Credi
1-6-2016	Cr Malad Sahakari Bank Ltd A/C NO 160 Payment Cheque 037066 1-6-2016 1,250.00 Cr BEING AMOUNT WITHDRAWN TOWARDS TATA TELESERVICES (MAHARASHTRA) LIMITED AGAINST INTERNET REFILLING TATA PHOTON TOWARDS CUSTOMER MDN NO 9224328924 AS PER DETAILS ATTATHCHED		NKSF60	1,250.00	
14-7-2016	Cr Malad Sahakari Bank Ltd A/C NO 160 Payment Cheque 038656 14-7-2016 2,299.00 Cr BEING AMOUNT PAID TO SPARK TECHNOLOGIES TOWARDS VGA CABLE & SOLDERING CHARGES AS PER BILL NO STI/065/16-17 DT 12.07.16		NKSF136	2,299.00	
26-7-2016	Cr Malad Sahakari Bank Ltd A/C NO 160 Payment Cheque 038709 26-7-2016 87,845.00 Cr BEING AMOUNT PAID TO LDS INFORTECH PVT LTD TOWARDS SEURITE ESP TOTAL SECURITY LICENSES MICROSOFT UPGRADE LICENSE & RENEWAL AS PER BILL NO LDS/2016-2017/0649 DT 05.07.16		NKSF154	87,845.00	
1-8-2016	Cr Malad Sahakari Bank Ltd A/C NO 160 Payment Cheque 038735 1-8-2016 18,400.00 Cr BEING AMOUNT PAID TO MODERN TECHNOLOGIES NX TOWARDS PURCHASE OF SWITCH & ACCESSORIES AS PER BILL NO 00636 T 27.07.16		NKSF174	18,400.00	
10-8-2016	Cr (as per details) Printing & Stationery 8,458.00 Dr Malad Sahakari Bank Ltd A/C NO 160 9,658.00 Cr Cheque 038798 10-8-2016 9,658.00 Cr BEING AMOUNT PAID TO AJANTA EMPORIUM TOWARDS PURCHASE OF STATIONERY FOR OFFICE USE AS PER BILL NO 716 , 376, DT 03.08.16, 06.06.16	Payment	NKSF201	1,200.00	
29-8-2016	Cr Malad Sahakari Bank Ltd A/C NO 160 Payment Cheque 038890 29-8-2016 1,64,550.00 Cr BEING AMOUNT PAID TO GR INFRANET SERVICES TOWARDS HARDWARE FIREWALL INSTALLED FOR ENTIRE NETWORK IN SERVER ROOM FOR 3 YEARS AS PER BILL NO IT0123 / ST0105 DT 10.08.16		NKSF236	1,64,550.00	

Carried Over


PRINCIPALNAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

2,75,544.00

continued ...

2016-2017

Nagindas Khandwala College

Computer Expenses Ledger Account : 1-Apr-2016 to 31-Mar-2017

Date	Particulars	Vch Type	Vch No.	Debit	Page Cred
	Brought Forward			2,75,544.00	
1-9-2016	Cr Malad Sahakari Bank Ltd A/C NO 160 Payment Cheque 038900 1-9-2016 BEING AMOUNT WITHDRAWN TOWARDS TATA TELESERVICES (MAHARASHTRA) LIMITED AGAINST INTERNET REFILLING TATA PHOTON TOWARDS CUSTOMER MDN NO 9224328924 AS PER DETAILS ATTATHCHED	1,250.00 Cr	NKSF242	1,250.00	
18-10-2016	Cr Malad Sahakari Bank Ltd A/C NO 160 Payment Cheque 040931 18-10-2016 BEING AMOUNT PAID TO LDS INFORTECH PVT LTD TOWARDS MICRO9SOFT DESKTOP EDUCATION ALLNG LICENSE COVERAGE PERIOD 01.10.15 TO 30.09.16 AS PER BILL NO LDS/2016-17/1298 DT 06.10.16	93,019.00 Cr	NKSF333	93,019.00	
8-2-2017	Cr Malad Sahakari Bank Ltd A/C NO 160 Payment Cheque 043548 8-2-2017 BEING EXPENSES MADE TOWARDS TATA TELESERVICES (MAHARASHTRA) LIMITED AGAINST INTERNET REFILLING TATA PHOTON TOWARDS CUSTOMER MDN NO 9224328924 AS PER DETAILS ATTATHCHED	1,250.00 Cr	NKSF536	1,250.00	
1-3-2017	Cr Malad Sahakari Bank Ltd A/C NO 160 Payment Cheque 044431 1-3-2017 BEING AMOUNT PAID TO DATAFORMATICS CONSULTANCY PVT. LTD TOWARDS ADOBE SOFTWARE BUNDLE FOR BMM SECTION AS PER BILL NO KAM/16-17/391 DT 13.02.17	1,14,950.00 Cr	NKSF571	1,14,950.00	
Dr	Closing Balance			4,86,013.00	
				4,86,013.00	4,86,013.00
				4,86,013.00	4,86,013.00

* This amount is included in the total of Rs. 4,86,013 which is reflected in the audited statement. (Page No. 5)

PRINCIPAL

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

BALANCE SHEET AS ON 31ST MARCH, 2017

2015-16		LIABILITIES		2016-17	2015-16	ASSETS		2016-17
	873,084	RESERVES & SURPLUS				FIXED ASSETS		
		Student welfare Fund		73,01,233,584	2,076,051	Furniture & Fixture		
					221,682	As per last year Balance sheet	2,067,960	
		INCOME & EXPENDITURE A/C			2,297,733	Add: Purchased during the year	125,888	
	1,437,782	Excess of Income during the year	2,040,673	2,297,733	229,773	Less: Depreciation	2,193,848	
	1,437,782	Society	2,040,673	2,067,960	2,067,714		219,385	1,974,463
						Office Equipments		
		CURRENT LIABILITIES				As per last year Balance sheet	1,860,942	
	1,032,692	Cautions Money	1,116,992	2,067,714		Add: Purchased during the year	414,000	
	1,282,702	Library Deposits	1,422,702	206,772		Less: Depreciation	2,274,942	
	2,568,699	Laboratory Deposit	2,960,699	1,860,942			227,494	2,047,448
	254,166	Alumni Association Fee	275,776	1,860,942		Library Books		
	1,201,938	Inter-Collegiate Festival	1,593,350	1,773,883		As per last year Balance sheet	1,568,241	
	245,400	Vice-Chancellor Fund	7,369,519	579,560		Add: Purchased during the year	288,355	
	6,585,597			2,353,443		Less: Depreciation	1,856,596	
							618,803	1,237,793
						Computers & Printers		
						As per last year Balance sheet	1,511,322	
						Add: Purchased during the year	111,000	
						Less: Depreciation	1,622,322	
							973,393	648,929
						CURRENT ASSETS		
						Bank Balance		
						The Malad Sahakar Bank Ltd A/C NO. 160	982,768	
						State Bank of India	69,179	1,051,947
						Malad Kandivali Education Society	467,019	1,642,524
	7,458,681	TOTAL		8,603,103	7,458,681	TOTAL		8,603,103

Examined and found correct as per our report of even date.

For Manish Chokshi & Co. Chartered Accountants.

Manish Chokshi

Manish R. Chokshi
Place: Mumbai
Date:



Examined and found correct as per our report of even date.

For Manish Chokshi & Co. Chartered Accountants.

Hasmukh D. Rambhadrani

Hasmukh D. Rambhadrani & Digant H. Upadhyaya
Trustee / President
Date:

Examined and found correct as per our report of even date.

For Manish Chokshi & Co. Chartered Accountants.

Harsh H. Virabhadra

Harsh H. Virabhadra
Trustee / President
Date:

Examined and found correct as per our report of even date.

For Manish Chokshi & Co. Chartered Accountants.

Bharat P. Gupta

Bharat P. Gupta
Trustee / President
Date:

UNAUDITED SECTION

Income & Expenditure Account for the Year ended 31st March

2015-16	EXPENDITURE	2016-17	2015-16	INCOME	2016-17
-	Advertisement	17,768	327,500	Admission Processing Fees	329,200
40,000	Affiliation Fees	305,000	152,370	Bank Interest	330,551
551,734	Allowances	563,643	964,000	Co -Curri & Extra Curri. Activity	947,400
2,259	Bank Charges	4,657.06	174,000	College Magazine Fees	169,600
257,055	College Magazine	271,392	1,791,000	Computer Practical Fees	1,874,000
262,921	Computer Expenses	486,013	122,000	Conference Hall Charges	60,000
4,023	Conveyance	6,013	-	Convocation Ceremony from students	-
3,487,531	Depreciation	2,039,075	795,200	Development Fees	789,500
16,480	Disaster Relief Fund	16,370	16,380	Disaster Relief Fund	16,460
16,480	E Charges	16,370	6,900	Document Verification Fee	6,500
927,872	Electricity Charges	1,221,584	32,260	E-Charges	31,700
82,400	E-suidha	81,850	8,900	Enrolment Fees	8,800
1,404,362	Examination Expenses	815,151	81,850	E-suidha	82,300
58,456	Extra Curricular Activities	157,823	2,218,006	Examination Fees	1,735,768
496,293	Gratuity	377,575	382,194	Forfiture of Fees	337,618
78,880	Gymkhana expenses	122,257	32,700	Group Insurance	3,620
397,989	House Keeping Charges	831,386	639,900	Gymkhana Fees	631,600
844,691	Industrial Visit Expenses	-	58,150	I-Card	82,300
32,860	Insurance	-	795,000	Industrial Visit Fees	-
51,204	Internal Audit Fees	34,500	3,049,800	Laboratory Fees	3,288,800
46,080	Laboratory Expenses	1,447	920,800	Library Fees	954,300
-	Library Expenses	-	812,039	Miscellaneous Income	272,644
55,507	Library Subscription	110,500	400,500	Other Fees	393,750
800,000	Maintenance Charges (Rent)	1,400,000	290,500	Project Fees	491,800
800,897	Management Contribution to P.F.	728,052	1,752,274	Recovery of Fees	813,924
2,790	Miscellaneous Expenses	2,651	482,900	Sale of Admission Form	496,800
447,856	Municipal Tax	447,856	9,885	Sports & Cultural Activities	7,734
7,924	Postages & Revenue Stamp	78,324	17,317,600	Tuition Fees	17,614,171
498,118	Printing & Stationery	457,513	400,500	Utility Fees	394,750
159,000	Professional Fees	9,000	79,500	Vocational Fees	135,750
2,031,239	Professional Fees to Visiting Faculty	2,279,383	-	NSS	1,140
7,168	Reading Room Expenses	6,975	-	Telephone charges - Reimbursement from UGC	145,591
304,021	Repairs & Maintenance	238,896	-	-	-
15,417,151	Salaries	15,071,379	-	-	-
2,433,578	Security Charges	2,106,113	-	-	-
143,048	Seminar & Conference	6,300	-	-	-
392,473	Software Development	-	-	-	-
40,638	Staff Welfare	26,580	-	-	-
60,093	Telephone Charges	68,002	-	-	-
15,555	Uniform & Washing Allowance	-	-	-	-
1,437,782	Excess of Income over Expenses	2,040,673	-	-	-
34,114,608	TOTAL	32,448,071	34,114,608	TOTAL	32,448,071

Examined and found correct as per our report of even date For Manish Chokshi & Co. Chartered Accountants.

Manish R Chokshi
Place : Mumbai.
Date : 29th October 2017

Hasmukh D. Rambhia
Hasmukh D. Rambhia
Trustee / President

Digant H. Upadhyaya
Digant H. Upadhyaya
Hon: Secretary

Haresh H. Vira
Haresh H. Vira
Treasurers / President

Bharat P. Gupta
Bharat P. Gupta
Hon: Secretary



2017-2018

Page 6

Printed on 23-Mar-2018 at 13:51

Nagindas Khandwala College
Bhadran Nagar, Road No1,
Off S.V.Road, Malad (W), Mumbai -64

Payment Voucher

6

No. : NKSF627

Dated : 23-Mar-2018

Particulars	Amount
Account :	
DATAFORMATICS CONSULTANCY PVT LTD Agst Ref MUM/17-18/669 1,14,590.00 Dr	1,14,590.00
₹1,14,590.00	

Through :

Malad Sahakari Bank Ltd A/C NO 160

On Account of :

Bring amount paid to Data formatics towards apps renewal as per bill attached (Creative Cloud for TEAM)

Bank Transaction Details:


DATAFORMATICS CONSULTANCY PVT LTD
Cheque 054929 23-Mar-2018 1,14,590.00

Amount (in words) :


Rupees One Lakh Fourteen Thousand Five Hundred Ninety Only

Receiver's Signature:

eharch
Prepared by


Principal Secretary

Checked by


Treasurer Secretary

Authorised Signatory


Verified by


PRINCIPAL

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

156

Nagindas Khandwala College

Bhadran Nagar, Road No1,
Off S.V. Road, Malad (W), Mumbai -64

COMPUTER EXPENSES @18%

Ledger Account

1-Apr-2017 to 31-Mar-2018

Date	Particulars	Vch Type	Vch No.	Debit	Page Credi
28-7-2017	Cr (as per details)	Purchase	30	4,025.00	
	SURE IMAGE CARTRIDGES	4,750.00 Cr			
	CGST (9%)	362.29 Dr			
	SGST (9%)	362.29 Dr			
	ROUNDING OFF	0.50 Dr			
	ROUNDING OFF	0.08 Cr			
	On Account	4,025.00 Dr			
6-9-2017	Cr (as per details)	Purchase	71	12,584.70	
	ORNO COMPUTERS PRIVATE LIMITED	14,850.00 Cr			
	CGST (9%)	1,132.63 Dr			
	SGST (9%)	1,132.63 Dr			
	ROUNDING OFF	0.06 Dr			
	ROUNDING OFF	0.02 Cr			
	On Account	12,584.70 Dr			
8-9-2017	Cr (as per details)	Purchase	77	74,000.00	
	EDKITS ELECTRONICS	87,320.00 Cr			
	CGST (9%)	6,660.00 Dr			
	SGST (9%)	6,660.00 Dr			
	On Account	74,000.00 Dr			
30-1-2018	Cr (as per details)	Purchase	231	1,186.44	
	SOLNET SYSTEMS PVT. LTD	1,400.00 Cr			
	CGST (9%)	106.78 Dr			
	SGST (9%)	106.78 Dr			
	On Account	1,186.44 Dr			
7-2-2018	Cr (as per details)	Purchase	251	7,200.00	
	SPARK TECHNOLOGIES	8,496.00 Cr			
	CGST (9%)	648.00 Dr			
	SGST (9%)	648.00 Dr			
	On Account	7,200.00 Dr			
5-3-2018	Cr (as per details)	Purchase	305	97,110.00	
	DATAFORMATICS CONSULTANCY PVT. LTD	1,14,590.00 Cr *			
	CGST (9%)	8,739.90 Dr			
	SGST (9%)	8,739.90 Dr			
	ROUNDING OFF	0.20 Dr			
	On Account	97,110.00 Dr			
	CREATIVE CLOUD FOR TEAM				

Carried Over

1,96,106.14

* This amount is included in the total of 236,205 which is reflected in the audited statement. (Page No. 11)

PRINCIPAL

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)

continued ...

Nagindas Khandwala College

COMPUTER EXPENSES @18% Ledger Account : 1-Apr-2017 to 31-Mar-2018

Page

Date	Particulars	Vch Type	Vch No.	Debit	Cred
	Brought Forward			1,96,106.14	
31-3-2018	Cr (as per details)	Journal	43	17,649.60	
	ADVERTIEMENT @18%	1,800.00 Dr			
	Annual Maintainence Contract @ 18%	19,804.77 Dr			
	INTERNAL AUDIT FEES@18%	2,700.00 Dr			
	EXAM EXPENSES @18%	26,987.59 Dr			
	EXTRA CURRICULAR ACTIVITY @ 18%	2,017.83 Dr			
	Festival Event	60,328.44 Dr			
	Library Subscription @ 18%	8,100.00 Dr			
	Misc Expenses @ 18%	3,011.68 Dr			
	POSTAGE@18%	2,906.13 Dr			
	PRINTING & STATIONERY@18%	17,475.56 Dr			
	RENOVATION EXPENSES@18%	12,739.28 Dr			
	REPAIRS & MAINTENANCE@18%	4,229.97 Dr			
	STAFF WELFARE EXP @18%	40.50 Dr			
	TELEPHONE CHARGES @18%	3,885.39 Dr			
	CGST (9%)	1,83,676.74 Cr			
	On Account	17,649.60 Dr			
	BEING CGST SET OFF WITH LEDGER				
	Cr (as per details)	Journal	44	17,649.60	
	ADVERTIEMENT @18%	1,800.00 Dr			
	Annual Maintainence Contract @ 18%	19,804.77 Dr			
	INTERNAL AUDIT FEES@18%	2,700.00 Dr			
	EXAM EXPENSES @18%	26,987.59 Dr			
	EXTRA CURRICULAR ACTIVITY @ 18%	2,017.83 Dr			
	Festival Event	60,328.44 Dr			
	Library Subscription @ 18%	8,100.00 Dr			
	Misc Expenses @ 18%	3,011.68 Dr			
	POSTAGE@18%	2,906.13 Dr			
	PRINTING & STATIONERY@18%	17,475.56 Dr			
	RENOVATION EXPENSES@18%	12,739.28 Dr			
	REPAIRS & MAINTENANCE@18%	4,229.97 Dr			
	STAFF WELFARE EXP @18%	40.50 Dr			
	TELEPHONE CHARGES @18%	3,885.39 Dr			
	SGST (9%)	1,83,676.74 Cr			
	On Account	17,649.60 Dr			
	BEING SGST SET OFF WITH LEDGER				
	Dr Closing Balance			2,31,405.34	2,31,405.34
				2,31,405.34	2,31,405.34



PRINCIPAL

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGLMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

Nagindas Khandwala College
Bhadran Nagar, Road No1,
Off S.V. Road, Malad (W), Mumbai -64

COMPUTER EXPENSES@28%

Ledger Account

1-Apr-2017 to 31-Mar-2018

Date	Particulars	Vch Type	Vch No.	Debit	Page 1 Credit
21-7-2017	Cr (as per details)	Purchase	25	3,750.00	(7)
	MODERN TECHNOLOGIES NX	4,800.00 Cr			
	CGST (14%)	525.00 Dr			
	SGST (14%)	525.00 Dr			
	On Account	3,750.00 Dr			
31-3-2018	Cr (as per details)	Journal	41	525.00	
	MISC EXP @28% REGISTERED DEALER	27.34 Dr			
	REPAIRS & MAINTENANCE @ 28%	2,279.20 Dr			
	RENOVATION EXPENSES@28%	53,508.56 Dr			
	Festival Event	89.18 Dr			
	EQUIPMENTS @ 28%	34,999.50 Dr			
	Printing & Stationery@28%	6.72 Dr			
	FURNITURE & FIXTURE @ 28%	1,155.00 Dr			
	CGST (14%)	92,590.50 Cr			
	On Account	525.00 Dr			
	BEING CGST SET OFF WITH LEDGER				
	Cr (as per details)	Journal	42	525.00	
	MISC EXP @28% REGISTERED DEALER	27.34 Dr			
	REPAIRS & MAINTENANCE @ 28%	2,279.20 Dr			
	RENOVATION EXPENSES@28%	53,508.56 Dr			
	Festival Event	89.18 Dr			
	EQUIPMENTS @ 28%	34,999.50 Dr			
	Printing & Stationery@28%	6.72 Dr			
	FURNITURE & FIXTURE @ 28%	1,155.00 Dr			
	SGST (14%)	92,590.50 Cr			
	On Account	525.00 Dr			
	BEING SGST SET OFF WITH LEDGER				
Dr	Closing Balance			4,800.00	
				4,800.00	4,800.00
				4,800.00	4,800.00



PRINCIPAL

NAGINDAS KHANDWALA COLLEGE OF COMMERCE
ARTS & MANAGEMENT STUDIES AND SHANTABEN
NAGINDAS KHANDWALA COLLEGE OF SCIENCE
(AUTONOMOUS)
MALAD (W), MUMBAI - 400 064

UNAUDED SECTION
BALANCE SHEET AS ON 31ST MARCH, 2018

2016-2017	LIABILITIES	2017-2018	2016-2017	ASSETS	2017-2018
1,233,584	RESERVES & SURPLUS Student welfare Fund Vice Chancellor Fund	1,026,564 278,540	2,067,960	FIXED ASSETS Furniture & Fixture As per last year Balance sheet Add: Purchased during the year	1,974,463 10,560 1,985,023
2,040,673	INCOME & EXPENDITURE A/C As per last year Balance sheet Add: Excess of Income over Expenditure	3,240,324	2,193,848	Less: Depreciation	198,502
2,040,673	Less: Transfer to Malad Kandivli Education - Society	3,240,324	1,974,463	Office Equipments As per last year Balance sheet Add: Purchased during the year	2,047,448 381,477 2,428,925
1,116,992	CURRENT LIABILITIES Caution Money	1,205,442	2,274,942	Less: Depreciation	2,482,892
1,422,702	Library Deposits	1,577,052	2,047,448	Library Books As per last year Balance sheet Add: Purchased during the year	431,474
2,960,699	Laboratory Deposit	3,329,899	1,568,241	Less: Depreciation	143,810
275,776	Alumni Association Fee	319,526	288,355	Computers & Printers As per last year Balance sheet Add: Purchased during the year	648,929 199,163 848,092
1,593,350	Inter Collegiate Festival	1,693,823	8,125,742	Less: Depreciation	339,237
7,369,519			1,856,596	CURRENT ASSETS Bank Balance	2,361,459
	Sundry Creditor		618,803	The Malad Sahakari Bank Ltd A/C NO. 160	583,089
			1,237,793	State Bank of India	
			66,214	Loans & Advances Advance	6,000
			1,511,322	Malad Kandivli Education Society	842,524
			111,000		952,199
			1,622,322		
			973,393		
			648,929		
8,603,103	TOTAL	9,497,057	8,603,103	TOTAL	9,497,057

Examined and found correct as per our report of even date For Manish Chokshi & Co Chartered Accountants

Examined and found correct as per our report of even date For Manish Chokshi & Co Chartered Accountants

Examined and found correct as per our report of even date For Manish Chokshi & Co Chartered Accountants

Manish R Chokshi
Place: Mumbai
Date: 16th September, 2018

Hasmukh D. Rambhia
Trustee / President

Digant H. Upadhyaya
Hon. Secretary

Haresh H. Virap
Trustee

Bharat P. Gupta
Trustee

Haresh H. Virap
Trustee

Date: 16th September, 2018

NAGINDAS KHANDWALA COLLEGE OF COMMERCE , ARTS MANAGEMENT STUDIES AND SHANTABEN NAGINDAS KHANDWALA COLLEGE OF SCIENCE
UNAUDITED SECTION

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 st MARCH, 2018

2016-2017		2017-2018		2016-2017		2017-2018	
EXPENDITURE				INCOME			
17,768	Advertisement	53,924	329,200	Admission Processing Fees		347,800	
305,000	Affiliation Fees	80,000	330,551	Bank Interest		276,206	
563,643	Allowances	518,309	947,400	Co-Curri & Extra Curri Activity		1,017,000	
4,657	Bank Charges	4,837	169,600	College Magazine Fees			
271,392	College Magazine	55,200	1,874,000	Computer Practical Fees		2,079,000	
486,013	Computer Expenses	236,205	60,000	Conference Hall Charges		51,000	
6,013	Conveyance	13,510	789,500	Development Fees		848,100	
2,039,075	Depreciation	1,336,997	16,460	Disaster Relief Fund		17,370	
16,370	Disaster Relief Fund	17,200	6,500	Document Verification Fee			
	Document Verification Fee	2,240	31,700	E-Charges		34,050	
16,370	E-Charges	17,200	8,800	Enrolment Fees		4,000	
1,221,584	Electricity Charges	708,720	82,300	E-suidha		87,000	
81,850	E-suidha	85,600	1,735,768	Examination Fees		3,565,878	
815,151	Examination Expenses	1,515,547	337,618	Forfiture of Fees		531,722	
157,823	Extra Curricular Activities	203,417		Gandhian Studies		14,000	
	Facilitation Charges	4,500	3,620	Group Insurance		4,932	
377,575	Gratuity	142,012	631,600	Gymkhana Fees		679,240	
122,257	Gymkhana expenses	134,250	82,300	I-Card		50,750	
831,386	House Keeping Charges	633,000	3,288,800	Laboratory Fees		3,565,000	
34,500	Internal Audit Fees	46,900	954,300	Library Fees		1,023,200	
1,447	Laboratory Expenses		272,644	Miscellaneous Income		2,920,222	
110,500	Library Subscription	148,330	1,140	NSS			
1,400,000	Maintenance Charges (Rent)	1,400,000	393,750	Other Fees		423,750	
728,052	Management Contribution to P.F	670,679	491,800	Project Fees		759,550	
2,651	Miscellaneous Expenses	20,197	813,924	Recovery of Fees		469,162	
447,856	Municipal Tax	447,856	496,800	Sale of Admission Form		497,300	
	NSS	31,120	7,734	Sports & Cultural Activities			
78,324	Postages & Revenue Stamp	50,561	145,591	Telephone charges Reburshment from UGC		50,561	
457,513	Printing & Stationery	570,547	17,614,171	Tuition Fees		19,384,500	
9,000	Professional Fees		394,750	Utility Fees		423,750	
2,279,383	Professional Fees to Visiting Faculty	2,007,113	135,750	Vocational Fees		593,150	
6,975	Reading Room Expenses	7,651					
238,896	Repairs & Maintenance	6,211,582					
15,071,379	Salaries	16,954,009					
6,300	Seminar & Conference	68,523					
2,106,113	Security Service Charges	1,787,642					
	Sports & Cultural Activities	82,998					
26,580	Staff Welfare Expense	81,081					
68,002	Telephone Charges	75,151					
	Uniform & Washing Allowance	2,700					
2,040,673	Excess of Income over Expenditure	3,240,324					
32,448,071	TOTAL	39,667,632	32,448,071	TOTAL		39,667,632	

Examined and found correct
as per our report of even date
For Manish Chokshi & Co.
Chartered Accountants

Manish R Chokshi
Manish R Chokshi
Place : Mumbai.
Date : 16th September 2018

Hasmukh D. Rambhia

Hasmukh D. Rambhia
Trustee / President

Examined and found correct
as per our report of even date
For Manish Chokshi & Co.
Chartered Accountants

Digant H. Upadhyaya
Digant H. Upadhyaya
Place : Mumbai.
Date : 16th September 2018

Examined and found correct
as per our report of even date
For Manish Chokshi & Co.
Chartered Accountants

Hareesh H. Vira
Hareesh H. Vira
Place : Mumbai.
Date : 16th September 2018

Examined and found correct
as per our report of even date
For Manish Chokshi & Co.
Chartered Accountants

Bharat P. Gupta
Bharat P. Gupta
Place : Mumbai.
Date : 16th September 2018

Examined and found correct
as per our report of even date
For Manish Chokshi & Co.
Chartered Accountants

Digant H. Upadhyaya
Digant H. Upadhyaya
Place : Mumbai.
Date : 16th September 2018



Warma Perival & Associates

Chartered Accountants

Address: F-25, Sej Plaza, Marve Road, Off SV Road, Malad (W), Mumbai 400 064
Mobile: +91 9579052956 Telephone: +91 22 4003 8984

TO WHOMSOEVER IT MAY CONCERN

This is to state that Nagindas Khandwala College (Autonomous) of Commerce, Arts & Management Studies has incurred expenditure on account of purchase of Augmented Reality & Virtual Reality (AR-VR) equipment, during the AY 2018-19 as below:

Year of Expenditure: 2018-19

Expenditure on the purchase of AR-VR equipment: 2.94975 (INR in Lakhs)

This certificate is issued on specific request of the institute for submission before the NAAC authorities.

For Warma Perival & Associates
Chartered Accountants
 Firm Reg. No.: 132981W



Place : Mumbai
 Date : 20th January, 2022
 UDIN : 22139143AAAAAZ2968

Partner
 Ranjan Perival
 Membership No: 139143